



## **BEARFACTS 1991 – 2001**

### **Madison , Alabama [01089]**

Madison is one of 67 counties in Alabama. It is part of the [Huntsville, AL \(MSA\)](#). Its 2001 population of 281,135 ranked 3rd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2001 Madison had a per capita personal income (PCPI) of \$29,336. This PCPI ranked 3rd in the state and was 119 percent of the state average, \$24,742, and 96 percent of the national average, \$30,582. The 2001 PCPI reflected an increase of 1.8 percent from 2000. The 2000-2001 state change was 4.1 percent and the national change was 2.5 percent. In 1991 the PCPI of Madison was \$21,002 and ranked 1st in the state. The 1991-2001 average annual growth rate of PCPI was 3.4 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.4 percent.

#### **TOTAL PERSONAL INCOME**

In 2001 Madison had a total personal income (TPI) of \$8,247,504\*. This TPI ranked 3rd in the state and accounted for 7.5 percent of the state total. In 1991 the TPI of Madison was \$5,174,921\* and ranked 3rd in the state. The 2001 TPI reflected an increase of 3.0 percent from 2000. The 2000-2001 state change was 4.4 percent and the national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 4.8 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 5.6 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Madison. In 2001 net earnings accounted for 71.0 percent of TPI (compared with 73.9 in 1991); dividends, interest, and rent were 18.3 percent (compared with 17.9 in 1991); and personal current transfer receipts were 10.7 percent (compared with 8.2 in 1991). From 2000 to 2001 net earnings increased 3.0 percent; dividends, interest, and rent decreased 1.2 percent; and personal current transfer receipts increased 11.3 percent. From 1991 to 2001 net earnings increased on average 4.4 percent each year; dividends, interest, and rent increased on average 5.0 percent; and personal current transfer receipts increased on average 7.6 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Madison increased from \$7,735,316\* in 2000 to \$8,130,064\* in 2001, an increase of 5.1 percent. The 2000-2001 state change was 4.5 percent and the national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$5,141,191\* to the 2001 estimate was 4.7 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.8 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*